



**seven academy**  
Practical HR | Practical Payroll | Skill Building  
A Seven Group (India) Company  
Solution Granted

RupaSolitaireBuilding  
Office No-1016, 10<sup>th</sup>  
FloorMillennium Business  
ParkMahape, NaviMumbai-

# MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

Amrutvahini institute of Management and  
Business Administration

&

Seven Academy, Navi Mumbai (A  
Seven Group (India) Company)

For

**HR Tablet On Line**

(A Job Oriented Industry Practical HR Training Course)



Tel-022-2778-7777 | E-mail ID-training@7academy.in  
www.7academy.in



## MEMORANDUM OF UNDERSTANDING

### BETWEEN

**Amrutvahini institute of Management and Business Administration**, Office Nashik highway opposite to sangamner MIDC, Amrut Nagar, Ghulewadi, Sangamner, Tal-Sangamner, Dist-Ahmednagar 422608, the **First Party** represented herein by its HOD (HR Department) **Dr. B.M.Londhe, Director** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors- in-office, administrators and assigns).

### AND

**Seven Academy**, Office No-1016, 10th Floor, RupaSolitaire Building, Millennium Business IT Park, Navi Mumbai, Maharashtra-400710 the **Second Party**, and represented herein by **Ms. Indrani Roy**, Operation Head of Seven Academy (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrator and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

### WHEREAS:

- A) First Party is a Higher Education institution named:  
**Amrutvahini institute of Management and Business Administration .**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of the it resources, and provide each of them with enhance opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training (HR Tablet On Line) for HR Students.

*POW*





Seven Academy, Navi Mumbai, the Second Party is engaged in Skill development of Students in different aspects, Practical HR Training, Practical Payroll Training, Corporate Training etc. across PAN India

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS ISMOU, THE PARTIES HERETO AGREE AS FOLLOWS:**

### **CLAUSE 1 CO-OPERATION**

Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching/training systems, keeping in mind the needs of the industry, the Second Party.

The general terms of co-operations shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

*PSW*





## CLAUSE 2 SCOPE OF THE MOU

Second Party will conduct HR Tablet On Line Course in every year for the First party's HR students. It is an On Line Practical HR Certification Course. Course timing will be during evening. Total 16 Sessions and each session will be containing 2 hours. Every week there will be 2 sessions. Total duration of Course is Two Months. The course will help to HR students to mainly develop their Industry practical Knowledge & skill levels. After completion of Course one exam will be conducted and after passing the exam Certificates will be issued to students.

**Curriculum Design:** Second Party will arrange all the classes by their experienced faculties and also provide valuable inputs so that the students fit into the industrial scenario meaningfully.

**Placement of Students:** Second Party will assist for the delivery of the Internship and placement of students of the First Party who are attending HR Tablet On Line Course. There is no commitment from Second party for Internship or Placement. Second party will be grooming students towards pro jobs in terms of developing Industry knowledge & skills.

**Skill Development Programs:** Second Party to train the students of First Party on the emerging Industry updates in order to bridge the skill gap and make them industry ready.

Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein.

Both parties currently mutually agreed that the fees for each student will be Rs. 5000.00 ( Rupees Five Thousand Only ) for HR Tablet On Line Course (It is considered as bare





minimum fees). Time to time it will be reviewed & decided by mutual discussions between both parties. Minimum 15 students required to start a batch. It is agreed by both parties that a) 1st part-25000.00 of invoice will be released before starting the class, b) 2nd part- 25000.00 of invoice within 15 days starting from the class and c) 3rd part 25000.00 of invoice within 30 days starting from the class.

### CLAUSE 3 INTELLECTUAL PROPERTY

3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party. HR Tablet On Line is the exclusive proprietary module of Second Party.

### CLAUSE 4 VALIDITY

This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms.

Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations. Before termination there should not be any pending dues from First party to Second party or any pending classes from Second Party to First Party.

### CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other





Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

**AGREED:**

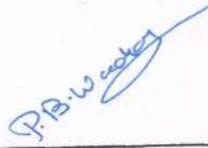
For Amrutvahini institute of  
 Management and Business  
 Administration

For Seven Academy

  
 DIRECTOR

Amrutvahini Institute of Management  
 & Business Administration, Sangamner  
 Authorized Signatory

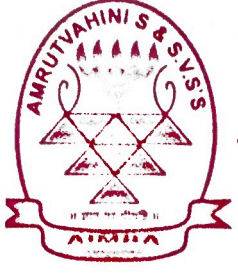






Authorized Signatory

<b>Amrutvahini institute of Management and Business Administration,</b>	<b>SevenAcademy</b>
<b>Address:</b> Nashik highway , opposite to sangamner MIDC, Amrutnagar, Ghulewadi, sangamner, Tal-Sangamner, Dist-Ahmednagar 422608	<b>Address:</b> Office No- 1016, 10th Floor, Rupa Solitaire Building, Millennium Business IT Park, Navi Mumbai, Maharashtra- 400710
<b>Contact Details:</b> 02425-259015/259255	<b>Contact Details:</b> 022-2778-7777 7900181431
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<b>Web :</b> <a href="http://amrutimba.org">amrutimba.org</a>	<b>Web:</b> <a href="http://www.7academy.in">www.7academy.in</a>



Amrutvahini Sheti & Shikshan Vikas Sanstha's

# Amrutvahini Institute of Management & Business Administration, Sangamner

(Affiliated to Savitribai Phule Pune University of Pune and Approved by AICTE New Delhi)

DTE CODE - 5324

NAAC Accredited

ISO 9001 : 2015 Certified Institute

SPPU CODE - 058

Ref. AIMBA / MOU - 2/01.

Date : 02/01/2020.

## List of Collaborative Activities conducted under MOU

- 1] Internship
- 2] Student Exchange
- 3] Faculty Exchange
- 4] Field Visit
- 5] Sales & Marketing Research Project
- 6] Placement

Dr. B.M. Londhe

Director



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